

OCTOBER 15, 2005 ELECTION
PARISH OF EAST BATON ROUGE

PARISHWIDE PROPOSITION

SUMMARY: AUTHORITY FOR THE PARISH OF EAST BATON ROUGE (THE "PARISH") TO EXTEND THE LEVY AND COLLECTION OF THE 1/2% SALES TAX PRESENTLY AUTHORIZED TO BE LEVIED PURSUANT TO AN ELECTION HELD ON NOVEMBER 17, 2001, FOR AN ADDITIONAL TWENTY-THREE (23) YEARS FOR THE PURPOSE OF PROVIDING FUNDS (1) FOR CONSTRUCTION OF NEW ROADS IN THE PARISH, AND (2) FOR ROAD REHABILITATION AND BEAUTIFICATION PROJECTS, AND TO AUTHORIZE THE FUNDING OF THE PROCEEDS OF SAID TAX INTO BONDS.

Shall the Parish of East Baton Rouge (the "Parish"), under the provisions of Act 639 of the 1984 Regular Session of the Louisiana Legislature, and other constitutional authority, be authorized, effective January 1, 2006, to extend the levy and collection of the 1/2% sales and use tax presently authorized to be levied by the Parish through December 31, 2007, pursuant to an election held on November 17, 2001 (the "Tax"), for an additional twenty-three (23) years, and shall the proceeds of said Tax be used entirely and exclusively (1) to provide funds (70% of the proceeds of the Tax) (a) for the widening of existing public roads and streets, and/or (b) the construction of new public roads and streets, such projects within the City of Baton Rouge and the Parish on a priority basis as described in the Transportation and Street Improvements Program dated June 8, 2005, and such projects within the City of Baker, the City of Zachary and the City of Central, on a priority basis as determined by the respective governing authority of such incorporated municipality, and (2) (a) to provide funds (27% of the proceeds of the Tax) for the repair and improvement of public roads and streets, including engineering services, drainage and traffic signal synchronization, and (b) to provide funds (3% of the proceeds of the Tax) for road beautification projects, including landscaping and sidewalks and the maintenance thereof, all on a priority basis, within the Parish, the City of Baton Rouge, the City of Baker, the City of Zachary and the City of Central; and shall the Parish be further authorized to fund proceeds of the Tax into bonds from time to time for any one or more of the aforesaid capital purposes set forth in clause (1) above, to the extent and in the manner permitted by the laws of Louisiana?